

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: November 04, 2004
Maturity Date: May 05, 2005
CUSIP Number: 912795SM4

High Rate: 2.140% Investment Rate 1/: 2.193% Price: 98.918111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 14.70%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,813,000	\$ 17,789,775
Noncompetitive	1,085,312	1,085,312
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	36,023,312	19,000,087 2/
Federal Reserve	6,663,195	6,663,195
TOTAL	\$ 42,686,507	\$ 25,663,282

Median rate 2.130%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,023,312 / 19,000,087 = 1.90

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$850,364,000